



Season's Greetings

225 N. 5TH ST. (218) 643-8721

P.O. BOX 218 BRECKENRIDGE, MINNESOTA 56520

RECORDATION NO.

12150-B

Filed 1405

DEC 7 1982 -3 05 PM

INTERSTATE COMMERCE COMMISSION

December 10, 1982

Ms. Mildred Lee
Room 2303
Interstate Commerce Commission
12th and Constitution NW
Washington, D.C. 20423

Re: Security Agreement by and between First American Bank of Breckenridge, (formerly Farmers and Merchants State Bank of Breckenridge) "Secured Party" and Daniel G. Aguila and Evelyn Q. Aguila "Debtor" dated August 15, 1980

Dear Ms. Lee:

I am sorry that I was not in my office when you called on December 7, 1982. However, I think I have enclosed the proper documents so that the above referenced security agreement may be released.

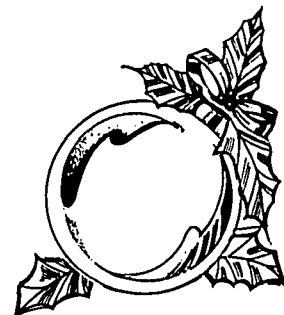
The items enclosed are original copy of security agreement and two copies of release of security agreement.

Sincerely yours,

Michael L. Matz

Michael L. Matz
VP & Ag Rep

MLM/bb
Enclosures



DEC 7 1982 -3 05 PM

RELEASE OF SECURITY AGREEMENT INTERSTATE COMMERCE COMMISSION

KNOW ALL MEN BY THESE PRESENTS, that a certain Security Agreement, now owned by the undersigned, bearing the 15th day of August, 1980 by and between First American Bank of Breckenridge, (formerly Farmers and Merchants State Bank of Breckenridge) a State of Minnesota banking corporation ("Secured Party") and Daniel G. Aguila and Evelyn Q. Aguila, an individual ("Debtor"), and recorded with the Interstate Commerce Commission as Document number 12150-A on the 29th day of December, 1980, is with the indebtedness thereby secured, fully paid and satisfied, and the Interstate Commerce Commission is hereby authorized and directed to discharge the same upon the record thereof.



IN TESTIMONY WHEREOF, The said corporation has caused these presents to be executed in its Corporate name by its Vice President and Cashier and its Vice President and Agricultural Representative and its Corporate Seal to be hereunto affixed this 9th day of December, 1982.

First American Bank of Breckenridge
Breckenridge, Minnesota

By: _____

Vice President & Cashier

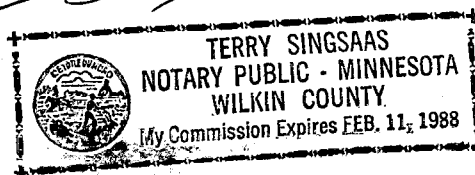
Vice President & Agricultural Representative

State of Minnesota)
County of Wilkin) SS

On this 9th day of December, 1982, before me, a Notary Public within and for said County, personally appeared Jerry Wendorff and Michael L. Matz, to me personally known, who, being each by me duly sworn, they did say that they are respectively the Vice President and Cashier and the Vice President and Agricultural Representative of the corporation named in the foregoing instrument, and the seal affixed to said instrument is the Corporate Seal of the said corporation, and that said instrument was signed and sealed in behalf of said corporation, by authority of its Board of Directors and said Jerry Wendorff and Michael L. Matz acknowledged said instrument to be the free act and deed of said corporation.

This instrument was drafted by: _____

First American Bank of Breckenridge
Breckenridge, MN 56520



Interstate Commerce Commission
Washington, D.C. 20423

OFFICE OF THE SECRETARY

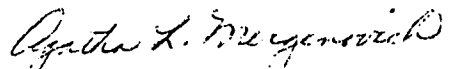
Michael L. Matz
First American Bnk. of
Breckenridge
225 N. 5th Street
Breckenridge MN 56520

December 7, 1982

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 12/7/82 at 3:05PM , and assigned re-
recording number(s). 12150-B

Sincerely yours,


Agatha L. Mergenovich
Secretary

Enclosure(s)



Season's Greetings

225 N. 5TH ST. (218) 643-8721
P.O. BOX 218 BRECKENRIDGE, MINNESOTA 56520

2-341A/43

RECORDATION NO. 12150-B
Filed 12/7/82

No. DEC 7 1982
Date
Fee \$ 10.00

December 1, 1982

DEC 7 - 1982 - 3 05 PM

INTERSTATE COMMERCE COMMISSION

Interstate Commerce Commission
Interstate Commerce Building
Washington, DC 20044

ICC Washington, D. C.

RE: Security Agreement by and between First American Bank of Breckenridge formerly Farmers & Merchants State Bank of Breckenridge ("Secured Party") and Daniel G. Aguila and Evelyn Q. Aguila ("Debtor") dated August 15, 1980.

Dear Sir or Madam:

You are hereby requested to release the above referenced Security Agreement.

Security Agreement Recordation Number: 12150-A

Security Agreement Recordation Date & Time: December 29, 1980, 10:35 AM.

Collateral: 4750 cubic foot capacity, 100 ton covered hopper car, ICC Road Numbers PLMX11667

Management Agreement: PLM Railcar Management, Inc. Agreement dated August 19, 1980. Recordation Number 12150. Recordation date September 3, 1980, 2:00 PM.

Secured Party: First American Bank of Breckenridge formerly Farmers & Merchants State Bank of Breckenridge, 225 N 5th Street, Breckenridge, MN 56520.

Debtor: Daniel G. Aguila & Evelyn Q. Aguila, 903 Prentiss Court, Breckenridge, MN 56520.

RECEIVED
DEC 7 2 58 PM '82
I.C.C.
FEE OPERATION BR.

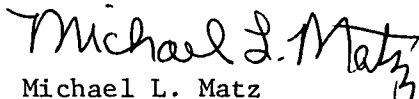


Interstate Commerce Commission
Page 2

When the Security Agreement is released the document should be returned to:
Michael L. Matz, Vice President and Agricultural Representative,
First American Bank of Breckenridge, 225 N. 5th Steet, Breckenridge,
MN 56520

Our check for \$10.00 payable to Interstate Commerce Commission is enclosed
along with the copies of the documents to be used for reference.

Sincerely yours,

A handwritten signature in cursive script that reads "Michael L. Matz". The signature is written in dark ink and is positioned above the printed name.

Michael L. Matz
Vice President & Agricultural Representative

Enclosures

MLM/dmj